



GROUP OF COMPANIES

Announcement

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

ATHENS, Greece – December 22, 2016 – Hellenic Telecommunications Organization SA (ASE: HTO, OTC MARKET: HLTOY), the Greek full-service telecommunications provider (hereinafter "OTE" or "OTE S.A."), held today its Extraordinary General Meeting of Shareholders, during which shareholders representing 77.28% of its paid up share capital were present.

The EGM discussed and approved all items of the Agenda by majority. In particular, the EGM granted its special permission, pursuant to article 23a of the C.L.2190/1920:

- For entering into the separate agreements ("Service Arrangements") between OTE S.A. and OTE Group companies on the one hand and Deutsche Telecom AG (DTAG) and Telekom Deutschland GmbH (TD GmbH) on the other hand for the provision by the latter of specific services for year 2017 under the approved "Framework Cooperation and Service Agreement".
- For entering into: a) Framework Cooperation and Service Agreements and the relevant Service Arrangements between OTE S.A. and OTE Group companies on the one hand and Deutsche Telekom AG (DTAG) on the other hand for the provision for year 2017 by DTAG of Services related to Human Resources development and b) Service Agreements between OTE S.A and OTE Group companies on the one hand and DTAG on the other hand for the provision for year 2017 to DTAG of advisory and support Services related to human resources development.

About OTE

The OTE Group is the largest telecommunications provider in the Greek market and one of the leading telecom groups in Southeast Europe with presence in Greece, Romania and Albania. OTE is among the largest listed companies, with respect to market capitalization, in the Athens Stock Exchange.

OTE Group offers the full range of telecommunications services: from fixed-line and mobile telephony, broadband services, to pay television and ICT solutions. In addition to its core telecommunications activities, the Group is also involved in maritime communications, real-estate and professional training.

Additional Information is also available on <https://www.cosmote.gr>.

FOR FURTHER INFORMATION: OTE GROUP INVESTOR RELATIONS

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